

# News Release



October 24 , 2019  
INFOCOM CORPORATION

## Infocom invests in Asian Healthtech Venture Fund

[Infocom Corporation](#) (“Infocom”) has signed the contract to invest in HealthXCapital, a venture fund that invests exclusively in early stage healthcare startups that are focused on South and South East Asia, in order to expand the healthcare business in Asia region.

As the economy grows in Asian countries, lifestyle-related diseases such as diabetes and hypertension are on the trend of expansion, health awareness and improvement of health system are becoming urgent challenges, and the medical related market is expected to continue to rise. At the same time, the need for new technologies to deliver efficient services is growing, and sophisticated and innovative solutions are required.

Through this investment in HealthXCapital, Infocom aims to obtain a broad range of information on market trends and promising startups with innovative Healthcare technologies. Infocom hopes to use this information to create new business in which it is already involved, using Infocom’s network and broad knowledge base. Additionally, Infocom aspires to use information from HealthXCapital to enter unexplored business areas as well, to create new value.

< HealthXCapital is a Singapore based early stage venture fund investing exclusively in healthcare startups targeting the large and underserved Emerging Asian markets. HealthXCapital is backed by marquee strategic partners including leading hospitals, financial institutions, impact funds and Government; constituting the healthcare ecosystem. The team at HealthXCapital comprises of domain experts with a specialisation in investing and assisting healthcare companies commercialise their products and services in the region via a network of partnerships.>

Head Office:

Singapore

Fund size:

Maximum US\$25M



Region of Investment:

South East Asia, India

Target Stage of Investment:

Early stage

Target Sectors:

Healthcare Devices, Diagnostics, Digital Health and AI/Big Data.

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