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(Securities Code 4348)
May 24, 2019

Dear Shareholders with Voting Rights:

Norihiro Takehara
President
INFOCOM CORPORATION
2-34-17 Jingumae, Shibuya, Tokyo, Japan

NOTICE OF THE 37th ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 37th Annual General Meeting of Shareholders of INFOCOM CORPORATION (the "Company"). The meeting will be held for the purposes described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by following the below "Guide to Exercising Voting Rights."

- 1. Date and Time:** Thursday, June 13, 2019 at 3:00 p.m. Japan time (reception desk opens at 2:30 p.m.)
- 2. Venue:** Tower Hall, Roppongi Academyhills 49
Roppongi Hills Mori Tower 49F, 6-10-1 Roppongi, Minato-ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:** The Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the 37th Fiscal Year (from April 1, 2018 to March 31, 2019) and results of audits by the Accounting Auditors and the Audit Committee on the Consolidated Financial Statements
 - Matters to be resolved:**
 - Proposal 1:** Distribution of Surplus
 - Proposal 2:** Election of Six (6) Directors
 - Proposal 3:** Election of One (1) Auditor

- Ⓒ Should the Reference Documents for the General Meeting of Shareholders, Business Report, Consolidated Financial Statements or Non-consolidated Financial Statements require revisions, the revised versions will be posted on the Company's website.
- Ⓒ Souvenirs will be prepared for the shareholders attending the meeting. *One souvenir per shareholder

The Company's website: <https://www.infocom.co.jp/>

Guide to Exercising Voting Rights

Shareholders who will be attending the meeting

Exercise by attending the meeting

Please present the Voting Rights Exercise Form at the reception desk.
 Please be advised that persons other than shareholders with voting rights, such as proxies who are not shareholders and persons accompanying shareholders, are not permitted to enter the venue of the General Meeting of Shareholders.

Date and time of the meeting	Thursday, June 13, 2019 at 3:00 p.m. Japan time
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Shareholders who will not be attending the meeting

Exercise by postal mail in writing

Please indicate your vote for or against the proposals on the Voting Rights Exercise Form and return it by mail.

Deadline	Voting Rights Exercise Forms should arrive no later than 5:30 p.m. Japan time on Wednesday, June 12, 2019.
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Exercise via the Internet

Please refer to the "Exercise of Voting Rights via the Internet" on the next page and indicate your vote for or against.

Deadline	Voting rights should be exercised no later than 5:30 p.m. Japan time on Wednesday, June 12, 2019.
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Exercise of Voting Rights via the Internet

You can exercise your voting rights via the Internet only by accessing the Company's designated Voting Rights Exercise Website (<https://evote.tr.mufg.jp/>) via a personal computer, a smartphone or a cellular phone.

Scanning QR code by your smartphone

You can exercise voting rights **without entering "login ID" and "temporary password"** by using your smartphone. You may login to the website by scanning the **"QR code for log in"** provided on the voting stub (right-hand side) of the enclosed Voting Rights Exercise Form.

***You may exercise your voting rights only once by the above method.**

To log in to the website more than once, please follow the instructions below.

Entering login ID and temporary password

How to use Voting Rights Exercise Website

1. Access the Voting Rights Exercise Website.
2. Enter your "login ID" and "temporary password" printed at the bottom right of the Voting Rights Exercise Form.
3. Enter both a "New password" and "New password (for confirmation)"
4. Indicate your approval or disapproval by following the instructions on the screen.

(Notes)

- * Votes via the Internet will be accepted until 5:30 p.m. Japan time on the day before the general meeting of shareholders (Wednesday, June 12, 2019).
- * If you have exercised your voting rights both by postal mail and via the Internet, only the vote exercised via the Internet will be valid.
- * If you have exercised your voting rights more than once via the Internet, the last vote will be valid.

Inquiries regarding the system, etc. (Help Desk)

Stock Transfer Agency Department, Mitsubishi UFJ Trust and Banking Corporation

Toll-free number 0120-173-027 (9:00 a.m. - 9:00 p.m., toll-free within Japan)

Reference Documents for the General Meeting of Shareholders

Proposal 1: Distribution of Surplus

The Company Group considers stable profit distribution an important management issue in order to enhance shareholder value. Our policy is to aim for a dividend payout ratio of 30%, in consideration of the balance of demand for funds, by maintaining a sound financial position and prioritizing investments necessary for mid- to long-term business expansion as well as by striving to provide stable dividends, and increase dividends in line with improved business performance.

Based on this policy, for the year under review, the year-end dividend will be 17 yen per share (ordinary dividend of 15 yen and listing change commemorative dividend of 2 yen), as detailed below.

(1) Type of dividend property:

Cash

(2) Matters regarding allocation of dividend property and total amount thereof:

17 yen per ordinary share of the Company

Total amount of dividend 929,846,586 yen

(3) Effective date for distribution of surplus:

June 17, 2019

Proposal 2: Election of Six (6) Directors

The terms of office for all six (6) Directors will expire at the conclusion of this Annual General Meeting of Shareholders.

Accordingly, the election of six (6) Directors is proposed.

The candidates are as follows:

No.	Name	Current positions	Attributes	Attendance at the Board of Directors Meetings
1	Norihiro Takehara	President and CEO	Reappointment	17/17 (100%)
2	Toshihiro Satomi	Senior Managing Director, CFO and CTO	Reappointment	17/17 (100%)
3	Toshihiro Ozaki	Director and CSRO	Reappointment	17/17 (100%)
4	Taizo Makari	Director	Reappointment	14/14 (100%)
5	Kazuhiko Tsuda	Outside Director	Reappointment Outside Director Independent Officer	17/17 (100%)
6	Kazuhiko Fujita	Outside Director	Reappointment Outside Director Independent Officer	17/17 (100%)

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of the shares of the Company held:
1	<p>Norihiro Takehara (September 24, 1957)</p> <p><u>Reappointment</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 17/17 (100%)</p> <p>[Term of office as Director as of the day of the Annual General Meeting of Shareholders] 10 years</p> <p>[Term of office as President] 7 years</p>	<p>October 2003 Deputy General Manager, Mobile and Internet Division of the Company</p> <p>April 2007 General Manager, Digital Entertainment Business Division of the Company</p> <p>June 2008 Executive Officer of the Company</p> <p>June 2009 Director of the Company</p> <p>April 2011 CHO and CSRO of the Company</p> <p>April 2012 President and CEO of the Company (to present) Teijin Group Corporate Officer (retired in March 2018); General Manager, IT Business Group of Teijin Limited (retired in December 2017)</p> <p>[Significant concurrent positions] —</p>	36,700
<p>[Reasons for nomination as a candidate for Director] Since assuming office as President and CEO in April 2012, Mr. Norihiro Takehara has promoted the Company Group's medium-term management plans and addressed issues of business growth and structural reform, leveraging his strong leadership. Furthermore, as a chairman of the Board of Directors, he focused on operation of the Board and provided appropriate supervision for business execution of Executive Officers, etc. As CEO, he has played a central role in the group management in his efforts to achieve targets set out in the medium-term management plan, which began in FY2017, and further enhance corporate value. Based on the above, we propose his reappointment as Director in the belief that he is a suitable person for realizing sustainable growth of corporate value of the Company.</p>			
2	<p>Toshihiro Satomi (May 15, 1960)</p> <p><u>Reappointment</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 17/17 (100%)</p> <p>[Term of office as Director as of the day of the Annual General Meeting of Shareholders] 8 years</p>	<p>April 2004 Deputy General Manager, Knowledge Management Division of the Company</p> <p>April 2005 CTO; Deputy General Manager, Enterprise Division of the Company</p> <p>April 2006 CTO; General Manager, Enterprise Division of the Company</p> <p>June 2008 Executive Officer of the Company</p> <p>April 2009 CHO and CSRO of the Company</p> <p>April 2011 General Manager, New Business Development Division of the Company</p> <p>June 2011 Director of the Company</p> <p>April 2012 CFO and CTO of the Company (to present)</p> <p>August 2013 Director of Amutus Corporation (to present)</p> <p>April 2016 Managing Director of the Company</p> <p>April 2019 Senior Managing Director of the Company (to present)</p> <p>[Significant concurrent positions] Director of Amutus Corporation</p>	12,800
<p>[Reasons for nomination as a candidate for Director] Serving as head of the technology department as well as new business development department of the Company, Dr. Toshihiro Satomi has broad knowledge in the IT field and has been leading the management and business execution of the Company Group such as by serving as chief officer in staff department and social contribution-related department. As CFO, he also has been promoting initiatives to enhance the Company Group's corporate value under the medium-term management plan, which began in FY2017. Furthermore, at a subsidiary which provides the Company's mainstay e-comics distribution business, he has been leading the management as Director, contributing to its business expansion. Based on the above, we propose his reappointment as Director in the belief that he is a suitable person for realizing sustainable growth of corporate value of the Company.</p>			

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company		Number of the shares of the Company held:
3	<p>Toshihiro Ozaki (March 20, 1960)</p> <p><u>Reappointment</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 17/17 (100%)</p> <p>[Term of office as Director as of the day of the Annual General Meeting of Shareholders] 2 years</p>	<p>April 2006 Manager, Corporate Planning Department of the Company</p> <p>June 2008 Executive Officer of the Company</p> <p>April 2009 CTO; Deputy General Manager, Solution Business Management Division of the Company</p> <p>April 2011 CFO of the Company</p> <p>April 2012 General Manager, Enterprise Business Division of the Company</p> <p>June 2013 Managing Executive Officer of the Company</p> <p>April 2017 CSRO of the Company (to present)</p> <p>June 2017 Director of the Company (to present)</p>	<p>[Significant concurrent positions]</p> <p>—</p>	11,600
<p>[Reasons for nomination as a candidate for Director]</p> <p>Serving in positions such as operating officer in the corporate planning department and IT service department as well as chief officer of quality management at the Company, Mr. Toshihiro Ozaki has striven to improve business performance by formulating and promoting management plans, advancing large-scale system integration projects, and by leading the group-wide quality management. In the medium-term management plan, which began in FY2017, he has been working to enhance corporate value by monitoring and leading as CSRO including establishment of the Company Group's compliance, risk management, and corporate governance.</p> <p>Based on the above, we propose his reappointment as Director in the belief that he is a suitable person for realizing sustainable growth of corporate value of the Company.</p>				
4	<p>Taizo Makari (January 19, 1959)</p> <p><u>Reappointment</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 14/14 (100%)</p> <p>[Term of office as Director as of the day of the Annual General Meeting of Shareholders] 1 year</p>	<p>June 2011 Representative Director; Managing Director of Teijin Engineering Limited</p> <p>April 2012 Teijin Group Chief Representative in Europe of Teijin Limited; President of Teijin Holdings Netherlands B.V.</p> <p>April 2013 Teijin Group Corporate Officer of Teijin Limited</p> <p>April 2014 Head, Engineering Unit; Assistant Chief CSR Officer (in charge of disaster prevention) of Teijin Limited</p> <p>April 2017 Teijin Group Corporate Officer; Chief Officer (Engineering); Assistant Chief Social Responsibility Officer (in charge of disaster prevention) of Teijin Limited (to present)</p> <p>June 2018 Director of the Company (to present)</p>	<p>[Significant concurrent positions]</p> <p>Teijin Group Corporate Officer; Chief Officer (Engineering); Assistant Chief Social Responsibility Officer (in charge of disaster prevention) of Teijin Limited</p>	0
<p>[Reasons for nomination as a candidate for Director]</p> <p>Mr. Taizo Makari has extensive experience and knowledge from his years of work in engineering field at Teijin Group and his service as Director, etc. at the group's companies in Japan and overseas. He has been providing appropriate advice from a fair and objective position as Director of the Company.</p> <p>Based on the above, we propose his reappointment as Director to supervise the management of the Company for realizing sustainable growth of corporate value of the Company.</p>				

No.	Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of the shares of the Company held:
5	<p>Kazuhiko Tsuda (August 9, 1962)</p> <p><u>Reappointment</u> <u>Outside Director</u> <u>Independent Officer</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 17/17 (100%)</p> <p>[Term of office as Outside Director as of the day of the Annual General Meeting of Shareholders] 5 years</p>	<p>March 1994 Completed Systems Engineering, Division of Engineering, the University of Tokushima Graduate School (PhD in Engineering)</p> <p>April 1998 Assistant Professor, Faculty of Policy and Planning Sciences, University of Tsukuba</p> <p>July 2004 Representative and Director of GSSM Tsukuba, Ltd. (to present)</p> <p>March 2005 Professor, Master's Program in Systems Management, Graduate School of Business Science, University of Tsukuba (to present)</p> <p>April 2006 Head, Doctoral Program in Systems Management Course, University of Tsukuba</p> <p>June 2014 Outside Director of the Company (to present)</p> <p>[Significant concurrent positions] Professor, Master's Program in Systems Management, Graduate School of Business Science, University of Tsukuba Representative Director of GSSM Tsukuba, Ltd.</p>	0
<p>[Reasons for nomination as a candidate for Outside Director, reasons for judgment that the candidate will appropriately perform duties as Outside Director, etc.]</p> <p>Mr. Kazuhiko Tsuda has experience engaging in management of a university venture business and as a specialist in natural language understanding and information retrieval in the field of management system science and has been providing appropriate advice from a fair and objective position as Outside Director of the Company.</p> <p>Based on the above, we propose his reappointment as Outside Director to supervise the management of the Company for realizing sustainable growth of corporate value of the Company.</p>			
6	<p>Kazuhiko Fujita (February 5, 1954)</p> <p><u>Reappointment</u> <u>Outside Director</u> <u>Independent Officer</u></p> <p>[Attendance at the Board of Directors Meetings in FY2018] 17/17 (100%)</p> <p>[Term of office as Outside Director as of the day of the Annual General Meeting of Shareholders] 3 years</p>	<p>April 1976 Joined The Bank of Tokyo, Ltd.</p> <p>July 1989 Left The Bank of Tokyo, Ltd.</p> <p>August 1989 Joined S.G. Warburg & Co.</p> <p>March 1993 Joined Yaohan International Holdings Limited</p> <p>May 2005 Director of TANITA Corporation</p> <p>October 2015 Personal consulting services regarding business management, establishment of corporate internal control, overseas strategy, etc. (to present)</p> <p>February 2016 Advisor, Overseas Business Promotion Department of AUTOBACS SEVEN CO., LTD.</p> <p>June 2016 Outside Director of the Company (to present)</p> <p>June 2018 Representative Director of ESROH Co. Ltd. (to present)</p> <p>[Significant concurrent positions] Representative Director of ESROH Co. Ltd. (to present)</p>	1,200
<p>[Reasons for nomination as a candidate for Outside Director, reasons for judgment that the candidate will appropriately perform duties as Outside Director, etc.]</p> <p>Mr. Kazuhiko Fujita has knowledge and experience in corporate management as Director in a health-related company, in addition to broad experience in overseas business. He has also been providing appropriate advice from a fair and objective position as Outside Director of the Company.</p> <p>Based on the above, we propose his reappointment as Outside Director to supervise the management of the Company for realizing sustainable growth of corporate value of the Company.</p>			

(Notes) 1. Candidates who have special interests in the Company are as follows:

- Mr. Taizo Makari is Teijin Group Corporate Officer of Teijin Limited as of the day of this General Meeting of Shareholders. Teijin Limited is a parent company holding 58.07% of the Company's voting rights, and Teijin Limited and the Company engage in purchase and sale transactions.
- There are no special interests between candidates other than Mr. Taizo Makari and the Company.

2. Positions and responsibilities Mr. Norihiro Takehara and Mr. Taizo Makari now hold or have held in the past five years as business executors of the parent company (Teijin Limited) or its subsidiaries, etc. are described in the "career summary" above.

3. Both Mr. Kazuhiko Tsuda and Mr. Kazuhiko Fujita are candidates for Outside Directors, and the Company has appointed and registered them with Tokyo Stock Exchange, Inc. as Independent Officers, based on the judgment that they meet the standards for Independent Officers provided by the Exchange.
4. Mr. Kazuhiko Tsuda is a professor at Graduate School of Business Science, University of Tsukuba. At the time of sending this Notice of the meeting, the university has given its approval for Mr. Tsuda's appointment as Director of the Company based on the university's bylaws.
5. In order to broadly invite competent persons for Director from inside and outside the Company, the Company stipulates in its Articles of Incorporation that the Company may enter into an agreement with Directors (excluding those who are Executive Directors, etc.) to limit their liability for damages to the Company within a certain range. The Company has limited liability agreements in place with Mr. Taizo Makari, Mr. Kazuhiko Tsuda and Mr. Kazuhiko Fujita, respectively, and plans to retain the agreements if their election in this proposal is approved. Outline of the contents of the liability limitation agreements is as follows:
 - If Directors are liable to the Company for any damage attributable to negligence of their duties, their liability will be limited to the minimum amount set forth in Article 425, Paragraph 1 of the Companies Act.
 - The aforementioned liability limitation shall be applied only in cases where such Directors performed, in good faith and without gross negligence, their duties which caused their liabilities.
6. The number of the shares of the Company held by each candidate is that as of March 31, 2019.

Proposal 3: Election of One (1) Auditor

The term of office for Auditor Kazushi Ikeda will expire at the conclusion of this Annual General Meeting of Shareholders.

Accordingly, the election of one (1) Auditor is proposed.

The Audit Committee has given its consent to this proposal in advance.

The candidate is as follows:

Name (Date of birth)	Career summary, positions and responsibilities at the Company	Number of the shares of the Company held:
Kazumasa Nakata (July 6, 1961) <u>New appointment</u> <u>Outside Auditor</u>	April 1984 Joined Teijin Limited April 2015 General Manager, Information System Department, Corporate Strategy Division of Teijin Limited April 2019 Assistant to Information Strategy Officer of Teijin Limited (to present) [Significant concurrent positions] Assistant to Information Strategy Officer of Teijin Limited	0
[Reasons for nomination as a candidate for Outside Auditor, reasons for judgment that the candidate will appropriately perform duties as Outside Auditor, etc.] Mr. Kazumasa Nakata has utilized his insight and extensive experience accumulated as an executive in the administration, etc., of Teijin Limited in the auditing and supervision of performance of duties and business execution of Directors, and is fully able to contribute to the sound management of the Company Group. Based on the above, we propose his election as Outside Auditor based on the judgment that he will appropriately perform duties as Outside Auditor.		

(Notes) 1. Mr. Kazumasa Nakata is an executive of Teijin Limited at the time of sending of this Notice. Teijin Limited is a parent company holding 58.07% of the Company's voting rights, and Teijin Limited and the Company engage in purchase and sale transactions.

He will retire from Teijin Limited before the day of this Annual General Meeting of Shareholders.

2. Mr. Kazumasa Nakata is a candidate for Outside Auditor.

3. In order to broadly invite competent persons for Auditor from inside and outside the Company, the Company stipulates in its Articles of Incorporation that the Company may enter into an agreement with Auditors to limit their liability for damages to the Company within a certain range. The Company plans to conclude such a limited liability agreement with Mr. Kazumasa Nakata if his election as Auditor is approved. Outline of the contents of the liability limitation agreement is as follows:

- If Auditors are liable to the Company for any damage attributable to negligence of their duties, their liability will be limited to the minimum amount set forth in Article 425, Paragraph 1 of the Companies Act.
- The aforementioned liability limitation shall be applied only in cases where such Auditors performed, in good faith and without gross negligence, their duties which caused their liabilities.

4. The number of the shares of the Company held by the candidate is that as of March 31, 2019.